



FOR IMMEDIATE RELEASE

8 November 2018

Cayman National Shareholders Vote at Further Extraordinary General Meeting

George Town, Cayman Islands: Cayman National Corporation Ltd. (CSX:CNC-KY) (“Cayman National” or the “Company”) advises that shareholders of Cayman National met on 7 November 2018 and voted to approve as a Special Resolution of the Company (by a significant margin) the following resolution:

THAT subject to any approval required by the Government of the Cayman Islands (Governor in Cabinet) being obtained, the Articles of Association be amended by deleting Article 23.

The text of Article 23 was as follows:

23. The directors shall decline to register any transfer of shares which in their opinion would result in any person or legal entity or closely related group of persons or legal entities acquiring or being able to acquire or to be vested with as a result of such issue legal or beneficial ownership of or voting control over more than 10% of the total issued shareholding of the Company.

The approval required by the Government of the Cayman Islands has not yet been obtained.

The deletion of Article 23 is a separate condition to the Partial Offer made to CNC shareholders by Republic Bank Trinidad and Tobago (Barbados) Limited (“Republic”). Shareholders who wish to accept Republic’s Partial Offer must still tender their shares by completing the Form of Acceptance provided to all shareholders, and which is available also at cncshares.ky. Shareholders who do not wish to accept Republic’s Partial Offer need not take any action.

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About Cayman National:

Established in 1974, Cayman National Corporation Ltd. is the largest financial services company based in the Cayman Islands, providing banking, trust and company management, fund administration, and wealth management services to clients locally and around the world, from the Cayman Islands, and the Isle of Man, with an office also in Dubai. Cayman National is publicly traded on the Cayman Islands Stock Exchange.

Cayman National comprises: Cayman National Bank Ltd., Cayman National Fund Services Ltd., Cayman National Securities Ltd., Cayman National Bank and Trust Company (Isle of Man) Limited and Cayman National Trust Company (Isle of Man) Limited, and Cayman National (Dubai) Ltd.

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For more information about tendering shares pursuant to Republic’s Partial Offer, please email: Republic.Offer@cnifs.com